



### INVITATION TO BID

To all Prospective Bidders:

Nueva Ecija II Electric Cooperative Inc.-Area 1 (NEECO II-AREA 1), in compliance with the guidelines of the National Electrification Administration (NEA) Memorandum No. 2023-57 which adopted the CSP Guidelines implementing the Department of Energy (DOE) Circular No. DC 2023-06-0021 and Energy Regulatory Commission (ERC) Resolution No. 16 series of 2023, invites interested parties thru its Power Supply Procurement Bids and Awards Committee (PSP-BAC) to participate in the Competitive Selection Process (CSP) for the Supply of Full Energy Requirements/Baseload and Intermediate Energy for a term of sixty (60) months or five (5) years commencing the period from December 26, 2025 to December 25, 2030.

The Competitive Selection Process is open to all interested parties that are eligible to bid and comply with the minimum requirements for NEECO II-Area 1, to wit:

#### TERMS OF REFERENCE:

<b>Area/s to be Service</b>	<input checked="" type="checkbox"/> On-Grid <input type="checkbox"/> Off-Grid <input type="checkbox"/> Both On and Off Grid													
<b>Demand Requirement</b>	<input checked="" type="checkbox"/> Baseload <input checked="" type="checkbox"/> Intermediate <input type="checkbox"/> Peaking													
<b>Type of Contract</b>	<input type="checkbox"/> Physical PSA <input checked="" type="checkbox"/> Financial PSA													
<b>Pricing Structure</b>	<input type="checkbox"/> Capacity-based P <input checked="" type="checkbox"/> Energy-based PSA													
<b>Contract Term</b>	60 months (5 years)													
<b>Target Delivery Date</b>	The Winning Bidder shall commence delivery on December 26, 2025 or the next immediate 26th day of the month following the ERC's issuance of a Provisional Authority (PA) or Final Approval (FA).													
<b>Bid Price in Php/kWh</b>	The tariff structure for Financial PSAs shall be fixed (expressed in Php/kWh) for the duration of the contract term.													
<b>Energy-based PSA</b>	<table border="1"> <thead> <tr> <th rowspan="2">Period</th> <th>Annual Energy Requirement (kWhs)</th> </tr> <tr> <th>Baseload/Intermediate</th> </tr> </thead> <tbody> <tr> <td>Dec. 26, 2025 to Dec. 25, 2026</td> <td>411,720,000.00</td> </tr> <tr> <td>Dec. 26, 2026 to Dec. 25, 2027</td> <td>438,000,000.00</td> </tr> <tr> <td>Dec. 26, 2027 to Dec. 25, 2028</td> <td>465,552,000.00</td> </tr> <tr> <td>Dec. 26, 2028 to Dec. 25, 2029</td> <td>490,560,000.00</td> </tr> <tr> <td>Dec. 26, 2029 to Dec. 25, 2030</td> <td>516,840,000.00</td> </tr> </tbody> </table>	Period	Annual Energy Requirement (kWhs)	Baseload/Intermediate	Dec. 26, 2025 to Dec. 25, 2026	411,720,000.00	Dec. 26, 2026 to Dec. 25, 2027	438,000,000.00	Dec. 26, 2027 to Dec. 25, 2028	465,552,000.00	Dec. 26, 2028 to Dec. 25, 2029	490,560,000.00	Dec. 26, 2029 to Dec. 25, 2030	516,840,000.00
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<b>Tariff Structure</b>	The Bidder shall offer a fixed generation rate (Php/kWh) applicable for the contract term which shall be the Financial Proposal of the Bidder.													
<b>Outages Allowance</b>	No provision for outage allowance.													
<b>Force Majeure</b>	Should be in accordance with prevailing DOE and ERC issuances.													
<b>Replacement Power</b>	No Provision for outage allowance.													
<b>Form of Payment</b>	All payments by the DU shall be made through manager's check and/or bank transfer in Philippine peso.													



# NEECO II - AREA 1

NUEVA ECIJA II ELECTRIC COOPERATIVE, INC. - AREA 1

<b>Penalty Provisions</b>	If the supplier fails to deliver the contracted energy within any billing period stated in the contract, the buyer may impose a delay penalty/liquidated damage.
<b>Reduction of Contract Energy</b>	From time to time upon and after the implementation of Retail Competition and Open Access (RCOA), Green Energy Option Program (GEOP), Renewable Portfolio Standards (RPS), Net Metering programs, and other similar government programs, DU shall deliver to Winning Bidder written notice at least thirty (30) days before the date of effectivity of the requested reduction in the Contract Energy specifying the reduction in Contract Energy resulting from the implementation of RCOA, GEOP, RPS, Net Metering programs, and other similar government programs, indicating when such reductions shall take place. The reduction of contract energy due to the above cases, shall be done proportionately among the suppliers of the DU.
<b>Discounts</b>	The Bidder may offer a Prompt Payment Discount (PPD) and any other applicable discounts in Php/kWh.
<b>Eligibility Requirements</b>	Capable of supplying the contracted energy on the Target Delivery Date.
<b>Line Rental</b>	Bidder must provide and pay the Line Rental Cap (Php/kWh) and any excess of the specified cap will be charged to NEECO II – A1.
<b>Grounds for Termination</b>	Termination of the Contract is upon event of default by either parties and subject to prior notification and approval of the ERC.
<b>Application Process with the ERC:</b>	Joint filing.  Bidder to shoulder filing and publication costs.
<b>Other Terms and Condition</b>	Include in the proposal the following charges, if applicable:  (Market Related Fee, others please specify)

**SCHEDULE OF ACTIVITIES:**

<b>Bidding Activity</b>	<b>Schedule</b>
Publication of Invitation to Bid	March 4, 2025 and March 11, 2025
Issuance of Bid Documents <i>(Submission of notarized LOI and Confidentiality Undertaking and payment of Bid Docs Fee)</i>	March 5, 2025 until March 12, 2025
Pre-bid Conference	March 18, 2025 10:00 AM NEECO II-AREA 1 Main Office
Issuance of Bid Bulletin	March 19 until April 10, 2025
Submission, Opening, and Evaluation of Bids	April 25, 2025 10:00 AM NEECO II-AREA 1 Main Office
Post Qualification and Detailed Evaluation of Bids	April 26 until April 30, 2025
Issuance of NOA to Winning Bidder	June 17, 2025
Execution/Signing of PSA	July 7, 2025
Joint Filing of PSA	August 21, 2025



### GENERAL INFORMATION:

The NEECO II-Area 1 PSP-BAC Secretariat will issue a printed or electronic copy of the Bidding Documents (which consist of Information Memorandum, Instruction to Bidders and Draft Financial Power Supply Agreement) to Interested parties upon their submission of: (a) notarized "Letter of Intent (LOI)"; (b) notarized "Confidentiality Undertaking"; and payment of a non-refundable bid docs fee of Four Hundred Seventy Thousand Pesos (Php470,000.00), in the form of cash, cashier's/manager's check and electronic fund transfer.

The notarized LOI and Confidentiality Undertaking shall refer to the prescribed template downloadable from NEECO II-Area 1's official website and must be delivered by hand and be received by the PSP-BAC Secretariat at the NEECO II-Area 1 Main Office with address at Maharlika Highway, Calipahan, Talavera, Nueva Ecija not later than 5:00 PM, on March 5, 2025 to March 12, 2025.

NEECO II-Area 1 reserves the right to annul or declare a failure of the Competitive Selection Process and reject all bids at any time prior to the award of contract without incurring any liability to the affected bidder(s). However, the bidders and NEA must be informed of the reasons for declaring the failure of the bidding process.

For information please contact:

#### **NEECO II-Area 1 PSP-BAC Secretariat**

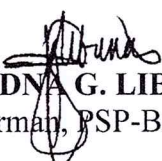
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Chairman, PSP-BAC

  
**Engr. NELSON M. DELA CRUZ**  
General Manager